

REPUBLIC OF NAURU
TELECOMMUNICATIONS SERVICE TAX (AMENDMENT) BILL 2016

SECOND READING SPEECH

Honorable David Adeang MP

5th September 2016

Mr. Speaker Sir,

I have the pleasure of introducing to the House today a Bill for the *Telecommunications Service Tax (Amendment) Act 2016*.

The *Telecommunications Service Tax Act 2009* was enacted to levy a telecommunications services tax on the gross sales revenue received by a service provider in respect of sales of telecommunication services.

The original tax levied under the Act was ten per cent and payable on a monthly basis.

The amendment proposes to increase the tax rate payable monthly by the service provider from 10 per cent to fifteen per cent.

Mr. Speaker, the explanatory memorandum explains this Bill in more detail.

Mr. Speaker, I commend the Bill to the House.