

REPUBLIC OF NAURU
CORPORATIONS (AMENDMENT) BILL NO. 2 2016

SECOND READING SPEECH

Honourable David Adeang MP

12th May 2016

Mr. Speaker Sir,

I have the pleasure of introducing to the House today a Bill for the *Corporations (Amendment) Act No.2 2016*.

The amendments proposed in the Bill will provide further legislative authority for the Government to meet transparency requirements and is a further signal of Nauru's commitment to the principles of the OECD Global Forum in promoting international standards of transparency and exchange of information for tax purposes.

This Bill harmonises with other amendments being proposed including amendments to the Partnership Act of Nauru.

Mr. Speaker and honorable members, the explanatory memorandum explains this Bill in more detail.

Mr. Speaker, I commend the Bill to the House.