REPUBLIC OF NAURU

RONPHOS (AMENDMENT) BILL 2017

SECOND READING SPEECH

Honourable Aaron Cook MP

14th September 2017

Mr. Speaker Sir,

I am pleased to introduce to the House today the *RONPHOS (Amendment) Bill 2017.*

This Bill proposes to decrease the number of the quorum for a meeting of the Board from the current quorum of 5 directors to 3. The decrease in the quorum will allow for the Board to meet and perform its functions in situations where some of the Board members may be overseas or otherwise unable to attend a Board meeting.

Mr Speaker, the explanatory memorandum details the provisions of the Bill.

I commend the Bill to the House.