

REPUBLIC OF NAURU
TARIFF BILL 2014
SECOND READING SPEECH
Honorable David Adeang M.P
9 September 2014

Mr. Speaker Sir,

I have the pleasure of introducing to the House today a Bill for the *Tariff Act* 2014.

This Bill is closely linked with the *Customs Bill 2014*, also before the House today. It incorporates the 2012 Harmonised Classification System or simply 'HS', that was developed by the World Customs Organisation (WCO). It comprises about 5,000 commodity groups; each identified by a six digit code, arranged in a legal and logical structure and is supported by well-defined rules to achieve uniform classification. More than 200 countries now use the system as a basis for their customs tariffs and for the collection of international trade statistics.

This system is one that allows Nauru to conduct a rationalization and simplification of our tariff structure. We need to protect our shores from becoming a dumping ground for cheap and low quality products. At the end of the day, this law is for our people and for their protection.

Mr. Speaker, this is not a complicated Bill and the explanatory memorandum describes in more detail the provisions of the Bill.

I commend the Bill to the House.