

REPUBLIC OF NAURU
NAURU AIR CORPORATION (AMENDMENT) BILL 2018
SECOND READING SPEECH

Honourable David Adeang, M.P.

6 March 2018

Mr. Speaker Sir,

I have the responsibility to introduce to the House today the *Nauru Air Corporation (Amendment) Bill 2018*.

The Bill aims to amend the number of Board of Directors of the Nauru Air Corporation.

The most important task of the Board of Directors is to steer the corporation's strategy. This is done in a manner that will ensure the achievement of the economic targets set out for the Nauru Air Corporation in the long term. The proper structuring of Board of Directors is one of the most important strategies that determine the success of any venture.

This Bill once passed will ensure that the Board of Directors generate value for the shareholders so that the expectations of the shareholders can also be met.

Mr Speaker, the explanatory memorandum details the provisions of the Bill.

I commend the Bill to the House.