

**REPUBLIC OF NAURU**  
**BUSINESS LICENCES BILL 2017**  
**SECOND READING SPEECH**  
**Honourable David Adeang MP**  
**1 August 2017**

Mr. Speaker Sir,

I am pleased to introduce to the House today the Business Licences Bill.

The licensing of businesses in Nauru is currently regulated under the Business Licences Act 2011. It is noteworthy that licences are only required to be granted to businesses which are deemed prescribed businesses under the Business Licences Regulations 2011.

This list of prescribed businesses is restrictive and unfortunately does not capture all types of revenue generating activities. This effectively allows for other businesses not on the list of prescribed businesses to operate without a business licence. Businesses, for example, such as legal services or private medical services.

Mr Speaker, rather than amending the current Act it is proposed to repeal this Act and replace it with a new Act that is more suitable to the present and future needs of Nauru.

This Bill, once passed, ensures changing circumstances, new and innovative businesses would not necessitate changes to the law in the near future.

The Bill provides for short term business licences for the occasional or temporary business activity such as selling at food stalls or road side. It also allows for either general or specific conditions to be included in the business licences.

This Bill, once passed ensures pecuniary fines are imposed on businesses or business owners not holding a current business licence. This provision allows business owners to still operate and pay off their fines in due course. Business owners will pay licence fees and where appropriate, penalties.

Mr Speaker, the explanatory memorandum details the provisions of the Bill.

I commend the Bill to the House.