

**REPUBLIC OF NAURU**  
**PUBLIC FINANCE (CONTROL AND MANAGEMENT)**  
**(AMENDMENT) BILL 2019**

**SECOND READING SPEECH**

**Honourable David Adeang MP**

**11 June 2019**

Mr. Speaker Sir,

I introduce to the House today a Bill for an Act to amend the *Public Finance (Control and Management) Act 1997*.

The recent assessment of Nauru's procurement laws confirms that the current framework needs improvement in order to promote the basic principles of procurement such as accountability, transparency and what is generally regarded as reflective of acceptable international best practice.

Mr Speaker, we have had problems with previous procurement agents including a lack of transparency. Clear, consistent and transparent procurement processes are at the heart of anti-corruption measures and building people's confidence in their government. The challenge in building a procurement system is to prioritise transparency while at the same time avoiding cumbersome and overly bureaucratic procedures.

This Bill aims to enhance and improve the public procurement system of the Republic. Further, this Bill aims to encourage the engagement of Nauru State owned enterprises, statutory and other Government corporations with international markets and investors as well as with the private sector.

Mr Speaker, the explanatory memorandum details the provisions of the Bill.

I commend the Bill to the House.