

REPUBLIC OF NAURU
CENPAC CORPORATION BILL 2018
SECOND READING SPEECH

Honourable Shadlog Bernicke, MP

10 May 2018

Mr. Speaker Sir,

I introduce to this House today a Bill for an Act to establish the Cenpac Corporation.

Mr Speaker, the objective of the proposed Bill is to establish and reconstitute Cenpacnet as a statutory corporation to be named the Cenpac Corporation.

The Bill provides for the continuation of the current Cenpac Inc Corporation as a corporation. This is to regularise the statutory corporation under this Bill as opposed to a corporation which has to be incorporated under the Corporations Act 1972.

This Bill will enable Cenpac to continue its growth path and serve the general public from an Internet, Mobile and electronics sales angle.

The Bill ensures transparency and accountability of the Cenpac Corporation to their customers and the people of Nauru in the performance of its functions.

Mr Speaker, the explanatory memorandum explains the provisions of the Bill.

I commend the Bill to the House.