

## REPUBLIC OF NAURU

### NAURU AIR CORPORATION (AMENDMENT) BILL 2018

#### EXPLANATORY MEMORANDUM

The *Nauru Air Corporation (Amendment) Bill 2018* is a Bill for the *Nauru Air Corporation (Amendment) Act 2018*.

This memorandum provides an explanation of the Bill and is only intended to indicate the general effect.

#### EXPLANATION OF CLAUSES

**Clause 1** provides that once enacted the short title of the Bill will be the *Nauru Air Corporation (Amendment) Act 2018*.

**Clause 2** sets out when the Bill's provisions will commence.

**Clause 3** is the enabling provision for the amendment of the Nauru Air Corporation Act 1995.

**Clause 4** amends the current section 7 by increasing the membership of the Board of Directors by adding two members. The Board of Directors shall now consist of 7 members plus 2 ex officio members. At least one member must have experience in aviation and one must have experience in aviation and finance.

**Clause 5** increases the number of members needed to form the quorum of a meeting of the Board. The quorum is maintained at 71% of members.