



REPUBLIC OF NAURU

**CORPORATIONS (AMENDMENT) BILL No. 3  
2016**

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No. 44 of 2016

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A Bill for an Act to amend the *Corporations Act 1972*

Certified: [ ]

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Enacted by the Parliament of Nauru as follows:

**1 Short title**

This Act may be cited as the *Corporations (Amendment) No. 3 Act 2016*.

**2 Commencement**

This Act commences upon certification by the Speaker.

**3 Amendment of the Corporations Act 1972**

The Corporations Act 1972 is amended by the provisions of this Act.

**4 Amendment of section 134**

Section 134 (1) is amended by inserting the words 'including underlying documentation such as invoices and contracts' after the word 'records' and before the word 'to'.

**5 Repeal and substitution of section 241**

Section 241 is repealed and substituted with the following:

- (1) Any person, who fails to comply with the requirements of the Act is liable to a fine not exceeding \$1,000.
- (2) Any person who commits an offence against sections 6, 42, 63, 95, 119, 134, 147, 148 and 214, is liable on conviction to a fine not exceeding \$5,000 and to imprisonment for six months in respect of each offence.
- (3) Any person who commits an offence against sections 33, 40, 107, 215 and 216 is liable on conviction to a fine not exceeding \$10,000 and to imprisonment for twelve months in respect of each offence.