

PUBLIC INVESTMENTS

Table of Contents

Page

Principal

Public Investments Act 1978

Table of Provisions	1413
Table of Amendments	1415
Public Investments Act 1978	1417

Public Investments Act 1978

TABLE OF PROVISIONS

<i>Section</i>	<i>Title</i>
1	Short title and commencement
2	Interpretation
3	Modification of existing laws
4	Nauru Government Securities to be authorised investments

Public Investments Act 1978

TABLE OF AMENDMENTS

The Public Investments Act 1978 No 11 was certified and commenced on 20 December 1978.

Amending Legislation	Certified	Date of Commencement
Revised Written Laws Act 2021 No 7	1 June 2021	1 June 2021

An Act to make Nauru Government Securities authorised investments for public bodies, statutory corporations, corporations and trustees and for associated purposes.

Enacted by the Parliament of Nauru as follows:

1 Short title and commencement

This Act may be cited as the *Public Investments Act 1978* and came into effect on 20 December 1978.

2 Interpretation

In this Act:

‘Nauru Government Securities’ means Nauru Government Stock and Treasury Bonds;

‘Nauru Government Stock’ means stock to which the provisions of Part III of the *Government Loans Act 1972* apply; and

‘Treasury Bonds’ means bonds to which the provisions of Part IV of the *Government Loans Act 1972* apply.

3 Modification of existing laws

The existing laws mentioned in the first column of Schedule 2 are amended to the extent set out in the second column of such Schedule.

4 Nauru Government Securities to be authorised investments

Any person may subscribe for, hold, acquire and dispose of Nauru Government Securities.

